



Trade Finance System

PIBAS Trade Finance System is a comprehensive, real time, online application that automates trade related banking operations in a seamless manner. It makes the complicated working and documentation of Trade operations more efficient and effective. It enables the customer bank to conduct all sorts of import and export business deals according to the Central bank's Policies, using the generic platform of the system.

Benefits

- Faster Deal Turnaround Due to:
 - Parameterization
 - Template Facility, etc
- Vastly Improved Service Level
- Ability to work from remote sites / branches
- Powerful Enquiries and Reports
- Real Time Data Extraction Facility Across the system
- Reduced Work Load on Skilled Manpower Resources

Salient Features

- Open Database Connectivity / OLE DB
- True Client / Server Technology The Framework for Complete Integration
- Front-end: Microsoft
- Independent of RDBMS engines, like Oracle, MS SQL Server, etc
- System Security and Password Control
- Modular design
- Parameter Driven up-to Instrument Level
- User Friendly
- Multi Currency
- Multi Branch
- Online Voucher/Receipt Printing and Re-printing
- Online SWIFT/Telex Message Generation
- Letter of Credit Amendment History
- Comprehensive Logging Mechanism
- Audit & Control and Management Information Reports



Trade Finance System

- Can be Interfaced with other Applications
- Provides Combined Limits Allocation for all Instructions or Split Limit Allocation for individuals Instruments
- On-line Real-Time Updates in Customer Accounts
- Instruments' Monitoring
- Inflow & Outflow Documents Tracking
- Auto Computation of Charges with Override Facility
- Online Instruments Generation & Printing
- Maintains Commodities, Special Instructions, Clauses and Documents Associated with Instruments
- Automated Interest Calculation / Posting

The system manages the following:

Imports:

- Letter of Credit
- Payment Against Documents (PAD)
- Acceptances
- Shipping Guarantees
- Contract
- Airway Bills (AWB)
- Inward Foreign Bills (IFB)
- Management of Complete LC Register

Exports:

- Export Letter of Credit
- Foreign Documentary Bill for Collection (FDIBC)
- Export Refinance (where applicable)
- Foreign Bill Purchased (FBP)
- Advance Payments

