



PIBAS Reconciliation System

The manual / partially automated reconciliation is error prone, tedious and labor intensive. There is a need for a fully automated system which can minimize outstanding un-reconciled entries, identify and have the discrepancies eliminated quickly, provide effective monitoring and control tools to avoid frauds and reduce the chances of incurring financial losses.

Objectives of the System:

- Increased Efficiency
- Accuracy and Reliability
- Reduced Cost
- Early Fraud Detection

Our System Covers

- HO/Inter-Branch Reconciliation
- Nostro Reconciliation
- ATM/POS/Credit Card Reconciliation
- Central Bank Reconciliation

Realizing the immense need for a full-featured automatic-reconciliation system, PIBAS Pakistan has developed its System that provides a Total Solution to the banks for inter-branch, Nostro, ATM/Credit Card/POS, Central Bank reconciliation. The system is independent of any core platform and thus can be acquired by any banks regardless of the core solution they have in place. The system support data in standard and most widely used XML format with a flexibility to import files either through flat extracts, or Excel sheets, or CSV text files, or by directly accessing the database. The system processes standard MT940/950 SWIFT statements thereby minimize any customization needs at the banks.





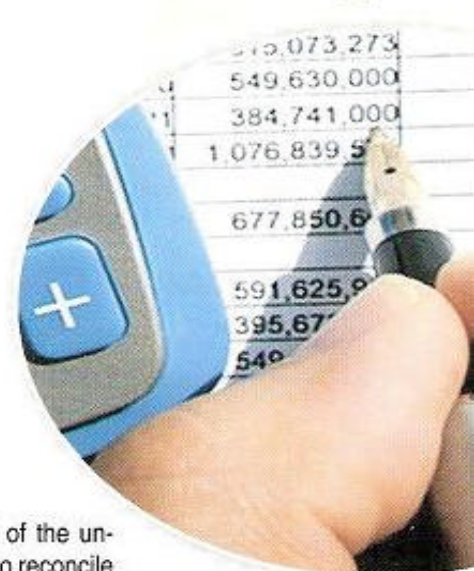
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Salient Features of the system

Interface with legacy systems through:

- A. RDBMS (Real time)
- B. Flat File Database
- C. MS Excel Sheet
- D. CSV Text Files
- E. XML

Intelligent Corresponding System by auto emailing
 Decision Support Mechanism
 Period sensitive archive



On an average, the system has potential to automatically reconcile up to a minimum of 80 to 90 % of the un-reconciled transaction. For the remaining rest, the system provides a mechanism that proposes the user to reconcile the entries by providing all close results through a set of parameters for one-to-many Reconciliation, Optional Marking and Special Marking

PIBAS Reconciliation System has been developed after an extensive marketing research and is now available to fulfill requirements of any banks who desire to improve their operational effectiveness and efficiency by implementing a Total Solution to their Reconciliation needs.



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